

ONSTED COMMUNITY SCHOOLS

2015-2016

PUBLIC BUDGET HEARING
June 26, 2015

ADOPTION
June 26, 2015

LENAWEE COUNTY, MICHIGAN

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF ONSTED COMMUNITY SCHOOLS
2015-2016 BUDGETS.

RESOLVED, that this resolution shall be the amended general appropriation of Onsted Community Schools for the fiscal year 2013-2014; A resolution to make appropriations; and to provide for the expenditure of the appropriations; and to provide for the dispositions of all income received by Onsted Community Schools.

BE IT FURTHER RESOLVED, that Onsted Community Schools shall levy 18.0000 ad valorem mills for the purpose of general operations. The total revenues and unappropriated fund balance estimated to be available for the appropriations in the **GENERAL FUND** of the Onsted Community Schools for the fiscal year 2013-2014 is as follows:

	2014-2015
REVENUE:	
Local	2,315,247
State	9,617,014
Federal	203,956
Incoming Transfers	<u>791,655</u>
TOTAL REVENUE	12,927,872
BALANCE JULY 1	2,310,200
LESS APPROPRIATED FUND BALANCE	<u>0</u>
FUND BALANCE AVAILABLE TO APPROPRIATE	<u>2,310,200</u>
TOTAL AVAILABLE TO APPROPRIATE	<u>15,238,072</u>

BE IT FURTHER RESOLVED, that \$15,238,072 of the total available to appropriate in the **GENERAL FUND** is hereby appropriated in the amount for the purposes set forth below:

EXPENDITURES	
INSTRUCTION	
BASIC	6,887,339
ADDED	1,653,915
SUPPORT SERVICES	
PUPIL	625,410
INSTRUCTION	270,251
GENERAL	366,698
SCHOOL	754,999
BUSINESS	189,415
OPERATION & MAINTENANCE	1,224,301
PUPIL TRANSPORTATION SERVICES	518,467
CENTRAL	202,432
ATHLETIC EXPENDITURES	437,072
COMMUNITY SERVICES	
CIVIC	16,262
OTHER	0
TRANSFERS AND OTHER	<u>161,592</u>
TOTAL EXPENDITURES	<u>13,308,153</u>

RESOLVED, that this resolution shall be the general appropriation of Onsted Community Schools for the fiscal year 2015-2016; A resolution to make appropriations; and to provide for the expenditure of the appropriations; and to provide for the dispositions of all income received by Onsted Community Schools.

BE IT FURTHER RESOLVED, that Onsted Community Schools shall levy 18.0 ad valorem mills for the purpose of general operations. The total revenues and unappropriated fund balance estimated to be available for the appropriations in the **GENERAL FUND** of the Onsted Community Schools for the fiscal year 2015-2016 is as follows:

	2015-2016
REVENUE:	
Local	2,319,566
State	9,438,745
Federal	166,480
Incoming Transfers	<u>761,700</u>
 TOTAL REVENUE	 12,686,491
 BALANCE JULY 1	 1,929,919
 LESS APPROPRIATED FUND BALANCE	 <u>0</u>
 FUND BALANCE AVAILABLE TO APPROPRIATE	 <u>1,929,919</u>
 TOTAL AVAILABLE TO APPROPRIATE	 <u>14,616,410</u>

BE IT FURTHER RESOLVED, that \$14,616,410 of the total available to appropriate in the **GENERAL FUND** is hereby appropriated in the amount for the purposes set forth below:

EXPENDITURES	
INSTRUCTION	
BASIC	6,614,002
ADDED	1,678,053
 SUPPORT SERVICES	
PUPIL	615,135
INSTRUCTION	151,965
GENERAL	370,292
SCHOOL	760,495
BUSINESS	190,120
OPERATION & MAINTENANCE	1,240,299
PUPIL TRANSPORTATION SERVICES	539,762
CENTRAL	203,011
ATHLETIC EXPENDITURES	437,072
 COMMUNITY SERVICES	
CIVIC	12,976
OTHER	0
TRANSFERS AND OTHER	<u>168,086</u>
 TOTAL EXPENDITURES	 <u>12,981,268</u>

DETAIL BUDGET PROJECTION

	2013-2014 (Audited)	2014-2015 (Amended)	2015-2016 (Estimated)
REVENUE:			
LOCAL SOURCES	2,286,719	2,315,247	2,319,566
STATE	9,312,692	9,617,014	9,438,745
FEDERAL	185,903	203,956	166,480
INCOMING TRANSFERS	<u>795,587</u>	<u>791,655</u>	<u>761,700</u>
TOTAL REVENUE	<u>12,580,901</u>	<u>12,927,872</u>	<u>12,686,491</u>
EXPENDITURES:			
BASIC PROGRAMS	6,578,072	6,887,339	6,614,002
ADDED NEEDS	1,492,063	1,653,915	1,678,053
ADULT EDUCATION	0	0	0
UNCLASSIFIED	0	0	0
SUPPORT SERVICES			
PUPIL	640,964	625,410	615,135
INSTRUCTIONAL	251,326	270,251	151,965
GENERAL ADMINISTRATION	341,633	366,698	370,292
SCHOOL ADMINISTRATION	709,372	754,999	760,495
BUSINESS	187,012	189,415	190,120
OPERATIONS & MAINTENANCE	1,189,597	1,224,301	1,240,299
TRANSPORTATION	571,829	518,467	539,762
CENTRAL SERVICES	198,714	202,432	203,011
ATHLETIC EXPENDITURES	442,720	437,072	437,072
OTHER (GSRP)	7,828		
COMMUNITY SERVICES	2,816	16,262	12,976
OUTGOING TRANSFERS	<u>149,236</u>	<u>161,592</u>	<u>168,086</u>
TOTAL EXPENDITURES	<u>12,763,182</u>	<u>13,308,153</u>	<u>12,981,268</u>
EXCESS REVENUE OR EXPENDITURES:			
FUND BALANCE JULY 1	2,492,481	2,310,200	1,929,919
FUND BALANCE JUNE 30	2,310,200	1,929,919	1,635,142
Fund balance as % of expenditures	18.10%	14.50%	12.60%